

INVITATION
GENERAL MEETING OF BONDHOLDERS
PT INTILAND DEVELOPMENT BONDS II YEAR 2016 (“RUPO”)

PT Bank Mega Tbk, domiciled in Jakarta Selatan, in this instance acting as Trustee in accordance to the Trustee Agreement for the PT Intiland Development Bonds II Year 2016, Deed No. 60, dated 20 April 2016, made before Fathiah Helmi, SH, a Notary in Jakarta Utara, and the amendments thereof (“**Trustee Agreement**”), hereby invites Bondholders of the PT Intiland Development Bonds II Year 2016 (“**Bonds**”) to attend the RUPO due to convene on:

Day/Date : Tuesday/15 May 2018
Time : 11:00 WIB – Onwards
Venue : Financial Club Jakarta, Ruang Adonaro
Graha CIMB Niaga Lt. 28
Jl. Jend. Sudirman Kav. 58
Jakarta Selatan, 12190

RUPO Resolutions:

1. To hear the explanation from PT Intiland Development Tbk as Issuer on the proposed amendment to the Trustee Agreement and other related agreements.
2. To approve the amendment to Article 6 section 6.3 subsection d item 1 of the Trustee Agreement pertaining to the obligations of PT Intiland Development Tbk to maintain certain financial ratios, in this case its interest coverage ratio.
3. To approve the waiver of violating a financial ratio, in this case the interest coverage ratio as reflected in the annual consolidated financial statement of PT Intiland Development Tbk for the period ended 31 December 2017.

Notes:

1. The RUPO was convened upon request from PT Intiland Development Tbk.
2. Bondholders that may attend and have voting rights in the RUPO are Bondholders whose names are recorded in the Account Holders’ Register issued by the PT Kustodian Sentral Efek Indonesia (Indonesia Central Securities Depository, “KSEI”).
3. Attendance and Decision Making Quorum:
The RUPO is deemed valid if it is attended by at least 3/4 (three-fourths) of Bondholders or their proxies of the total outstanding Bonds (excluding bonds held by the Issuer and/or Issuer’s Affiliate), and is entitled to take valid and binding decisions if approved by at least 3/4 (three-fourths) of Bondholders present in the RUPO (excluding bonds held by the Issuer and/or Issuer’s Affiliate).
4. Bondholders or their proxies attending the RUPO must present:
 - a. Written Confirmation to Attend (KTUR) issued by KSEI.
 - b. Original letter of proxy (for proxies).
 - c. In case the Bonds is held by a Legal Entity or a Business Entity, and the person attending the RUPO is a manager of the Legal Entity or Business Entity, the person must present a copy of the

Articles of Association (“AD”) of the Legal Entity or Business Entity and the most recent amendment thereof and a copy of the AD that contains the most recent members of the management and the respective authorities of such members.

- d. In case the Bond is held by a Legal Entity or a Business Entity, and the person attending the RUPO is a proxy of the manager of the Legal Entity or Business Entity, the proxy must present:
 - Original letter of proxy prepared by the manager with authority to delegate.
 - Copy of identity of the proxy’s grantor and proxy’s grantee (valid Identification Card, (KTP) or Driver’s License (SIM)).
 - Copy of the AD of the Legal Entity or Business Entity and the most recent amendment thereof that contains the most recent members of the management and the respective authorities of such members.
5. Given the importance of this RUPO, we wish Bondholders to attend the RUPO or delegate their authorised proxies to vote for the resolutions in the RUPO.
6. Bondholders or their proxies are requested to arrive at the venue 30 minutes before the RUPO is due to start.

Jakarta, 30 April 2018

ISSUER

TRUSTEE

PT INTILAND DEVELOPMENT Tbk

PT BANK MEGA Tbk

DISCLAIMER:

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