

066/Intiland/CS/ANP/IV/2019

12 April 2019

To:

**Kepala Eksekutif Pengawas Pasar Modal / Executive Head of Capital Market  
Otoritas Jasa Keuangan / Financial Services Authority**

Gedung Soemitro Djojohadikusumo  
Jl. Lapangan Banteng Timur No. 2-4  
Jakarta, 10710

Dear Sir/Madam,

**Signing of a Joint Venture Agreement**

In compliance with the Regulation of the Financial Services Authority Number 31/POJK.04/2015, we wish to report the Information or Material Fact, as follows:

1	Issuer Name	PT Intiland Development Tbk (Company)
2	Business Sector	Development, trade, and services in real estate and property
3	Head Office	Intiland Tower Penthouse Jl. Jend. Sudirman 32, Jakarta 10220
4	Phone	+62 21 570 1912 +62 21 570 8808
5	Fax	+62 21 570 0014 +62 21 570 0015
6	Email Address	<a href="mailto:info@intiland.com">info@intiland.com</a>
7	Date	11 April 2019
8	Type of Information or Material Fact:	
	a. Parties to the Transaction	<b>First Party</b> <b>PT Inti Sarana Ekaraya</b> is the Company's subsidiary, whose management board is as follows:

		<p>1. Board of Commissioners</p> <ul style="list-style-type: none"> <li>• President Commissioner : Hendro S. Gondokusumo</li> <li>• Commissioner : Walman Siahaan</li> <li>• Commissioner : Jahja Asikin</li> </ul> <p>2. Directors</p> <ul style="list-style-type: none"> <li>• President Director : Suhendro Prabowo</li> <li>• Director : Utama Gondokusumo</li> <li>• Director : Archied Noto Pradono</li> </ul>
		<p><b>Second Party</b>  <b>PT Menara Prambanan</b>, a company whose management board is as follows:</p> <p>1. Board of Commissioners</p> <ul style="list-style-type: none"> <li>• President Commissioner : Ibnu Susanto</li> <li>• Commissioner : Soedjono Halim</li> </ul> <p>2. Directors</p> <ul style="list-style-type: none"> <li>• President Director : Kiki Hamidjaja</li> <li>• Director : Hans Hutoyo Halim</li> </ul>
	b. Affiliation of the Parties to the Transaction	There is no affiliation between the Parties.
	c. Value of Transaction	Rp483,234,474,328 (four hundred eighty-three billion two hundred thirty-four million four hundred seventy-four thousand three hundred twenty-eight Rupiah), in which PT Inti Sarana Ekaraya holds 50% of stake and PT Menara Prambanan holds 50% of stake.
	d. Purpose(s) of Transaction	The Parties have agreed to cooperate in, but not limited to, the development, management, sale, and rental of strata title units at the Poin Square Mall located on Jl. RA. Kartini No. 1, Kelurahan Lebak Bulus, Kecamatan Cilandak, Kota Jakarta Selatan, which is comprised of approximately 36,225.68 m <sup>2</sup> (thirty six thousand two hundred twenty five point six eight square metres) in total retail space.
	e. Type of Agreement	To carry out the Poin Square cooperation project, the Parties have agreed to establish a new Perseroan Terbatas (Limited Liability Company) called PT Inti Menara Jaya for the joint venture.

	f. Source of Funds	The Company's cash and commercial loans.
9	Effects of the information or material fact to the Issuer's operations, legal status, financial performance, or business sustainability	The cooperation between the Parties has positive effects for the Company's business growth, since the Poin Square Mall is one of the main transportation hubs in Jakarta following integration of the Mass Rapid Transit (MRT) with other modes of transit.
10	Statement of the Directors and Board of Commissioners	The Company's Directors and Board of Commissioners are responsible for the accuracy of all material information stated in this Disclosure, and having performed sufficient examination of available information pertaining to the Transaction, the Company's Directors and Board of Commissioners hereby state that to the extent of their knowledge and reasonable belief that there are no other important or material facts that are being withheld from this Disclosure, that in so doing may cause this Disclosure to become false and/or misleading.
11	Other Notes	The Transaction is: (i) not a conflict of interest transaction for the Company as referred to in Regulation IX.E.1; and, (ii) not a material transaction for the Company as referred to the Regulation of the Capital Market and Financial Institution Supervisory Board (Bapepam-LK) No. IX.E.2 on Material Transactions and Change of Core Business.

**[signed]**

Archied Noto Pradono

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