

**INVITATION  
ANNUAL GENERAL MEETING (“AGM”)**

The Board of Directors of PT Intiland Development Tbk (“Company”), hereby would like to invite all of its Shareholders to attend the AGM (“Meeting”) which will be held on :

Day, Date : Wednesday, May 15, 2019  
Time : 09.30 AM – finish  
Venue : Star Room – Intiland Tower  
Jl. Jend. Sudirman 32 Central Jakarta

With agenda :

**AGM**

1. Approval of the Annual Report and Financial Statement for the year ended December 31, 2018 in accordance with the Articles of Association of the Company, as well as granting the full release and discharge to the Board of Commissioners and Board of Directors for their supervision and management.

**The explanation :**

This agenda is required to be done in the AGM pursuant to the Articles of Association.

2. Authorizing the Board of Commissioners to appoint an Independent Public Accountant which registered at Otoritas Jasa Keuangan, to audit the accounts of the company for the year ended December 31, 2019, approving the fee thereof and other requirements for such appointment.

**The explanation :**

This agenda is required to be done in the AGM pursuant to the Articles of Association.

3. Adjustment to Article 3 of the Article of Association of the Company regarding purposes, objective and business activities in order to comply with Indonesia Standard Industrial Classification (KLBI) without changing the initial purposes and objective of the Company.

**The explanation :** in connection with Indonesian Government Regulation No.24/2018 about Electronic Intergrated Business Licensing Services and Joint Announcement of The Ministry of Law and Human Rights Republic of Indonesia *cq.* Directorate General of Public Law Administration and Coordinating Ministry for Economic Affairs Republic of Indonesia *cq.* Online Single Submission Institute, October 11, 2018, which stipulates purposes, objective and business activities of a Limited Liability Company listed in the Article of Association of The Company are in accordance with Indonesia Standard Industrial Classification (KLBI) 2017.

4. Approval of the remuneration of the Board of Commissioners and delegation of the authority to approve the remuneration of the Board of Directors to the Board of Commissioners, for the year ended December 31, 2019.

**The explanation :**

This agenda is required to be done in the AGM pursuant to the Articles of Association.

5. Approval of the use of the net profit of the Company for the year ended December 31, 2018.

**The explanation :**

This agenda is required to be done in the AGM pursuant to the Articles of Association.

6. Approval of other matters related to the agenda of this Annual Meeting, e.g :
  - a. Power of attorney for the Board of Directors to adopt the resolutions for this Annual Meeting in a Resolution of Meeting deed, submission to the authorities, makes reports, providing information and performs necessary legal actions with regard to the content of any decision of the Annual Meeting in order to comply with applicable laws, without exception; and
  - b. Date of effectiveness of the resolutions of the Annual Meeting is as of the closing of the Annual Meeting.

**The explanation :**

This agenda is required to be done in the AGM pursuant to the Articles of Association.

**Other information :**

1. Rightful claimant to attend or be represented in the Meeting are :
  - a. For the shares of the Company which are not yet registered in KSEI Collective Custody, are Shareholders or proxy of the Company, registered in the Register of Shareholders on April 22, 2019 at 16.00 Western Indonesian Time; and
  - b. For the shares of the Company which are registered in KSEI Collective Custody are Shareholders or proxy of the Company, registered in the Register of Shareholders on April 22, 2019 at 16.00 Western Indonesia Time published by KSEI.
2.
  - a. Shareholders, who are unable to attend any of the Meeting, may be represented by their proxy with valid written power of attorney.
  - b. Format of such power of attorney may be obtained during office hours at the Company's office, Intiland Tower Penthouse Floor, Jl. Jend. Sudirman Kav. 32, Jakarta Pusat 10220 (Telephone 62-21 5701912 dan fax: 62-21 5700015, Mrs. Ines/Mega)
  - c. All power of attorney must be sent in such way so that all shall be received by the Board of Directors at least 1 (one) working day prior to the date of Meeting.
3.
  - a. Shareholders or proxies who will be attending the Meeting are required to submit his/her copy of Identification Card (*Kartu Tanda Penduduk*) or another form of identification before entering the Meeting venue.
  - b. Shareholders which are legal entity are required to submit the copy of its latest amendment of Article of Association and the last composition of management of such legal entity.
  - c. Shareholders whose shares are deposited at the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI) are required to bring a Written Confirmation for Shareholders Meeting (*Konfirmasi Tertulis Untuk Rapat*), which can be obtained from the securities company or the custodian bank where the shareholders open his/her securities account.
4. All materials to be discussed in the Meeting are available during office hours at the Company head office from the date of this invitation until the date of the Meeting.
5. In order to facilitate the arrangement and order of the Meeting, all Shareholders or certified proxies are required to be present at the Meeting venue at least 30 (thirty) minutes before the Meeting starts.
6. The Company does not send separate invitations to the Shareholders. This invitation shall be regarded as formal invitation.

Jakarta, April 23, 2019  
Board of Directors