

ANNOUNCEMENT
SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT INTILAND DEVELOPMENT TBK

PT INTILAND DEVELOPMENT TBK located in Jakarta hereby announces that on Tuesday, 22 June 2021 at the Star Room Podium Intiland Tower, 1st Floor, Jl. Jend. Sudirman 32, Central Jakarta 10220, the Annual General Meeting of Shareholders (hereinafter referred to as “**AGMS**”) of **PT INTILAND DEVELOPMENT TBK** (hereinafter referred to as “**the Company**”) has been held. The AGMS was commenced at 09.56 Western Indonesia Time and was attended by the members of the Board of Commissioners and Directors of the Company, as follows:

Board of Commissioners		Directors	
President Commissioner	Sinarto Dharmawan (online)	President Director	Hendro Santoso Gondokusumo (online)
Vice President Commissioner	Lennard Ho Kian Guan (online)	Vice President Director	Utama Gondokusumo (online)
Independent Commissioner	Thio Gwan Po Micky	Vice President Director	Suhendro Prabowo (online)
Independent Commissioner	Friso Palilingan	Director	Perry Yoranouw (online)
Commissioner	Jahja Asikin (online)	Director	Ping Handayani Hanli (online)
		Director	Archied Noto Pradono
		Director	Permadi Indra Yoga

Quorum of Shareholders in Attendance

The AGMS was attended by the Shareholders or their Proxies with valid voting rights representing 7,038,664,838 shares or equivalent to 67.90% of the total of 10,365,854,185 shares issued by the Company up to the date of the AGMS.

AGMS Agenda I

Approval of the Annual Report and approval of the Balance Sheet and Statements of Income and Loss of the Company for the financial year ended 31 December 2020, in accordance with the Company’s Articles of Association, and provision of full acquittal and discharge to the members of the Board of Commissioners and the Directors of the Company for their supervision and management conducted within the financial year ended 31 December 2020.

Question/Opinion	There were no questions or opinions raised	
Voting Result	For 100%	Against 0%

*in line with the Articles of Association of the Company, any abstain vote is considered part of the majority vote of the voting shareholders.

Resolution :

Approved the Annual Report and the Balance Sheet and Statements of Income and Loss of the Company for the financial year ended 31 December 2020, in accordance with the Company’s Articles of Association, and provision of full acquittal and discharge to the members of the Board of Commissioners and the Directors of the Company for their supervision and management conducted within the financial year ended 31 December 2020.

AGMS Agenda II

Granting of authority to the Company’s Board of Commissioners to appoint an Independent Public Accounting Firm registered on the Financial Services Authority (OJK), to conduct the audit of the Company’s books for the financial year ended 31 December 2021, and to determine the honorarium and other stipulations regarding its appointment.

Question/Opinion	There were no questions or opinions raised	
Voting Result	For 99.98%	Against 0.02%

* in line with the Articles of Association of the Company, any abstain vote is considered part of the majority vote of the voting shareholders.

Resolution :

Appointed the Independent Public Accounting Firm of Mirawati Sensi Idris or another Public Accounting Firm registered on the Financial Services Authority (OJK), to conduct the audit of the Company’s books for the financial year ended 31 December 2021, and granted the authority to the Board of Commissioners to determine the honorarium and other stipulations regarding its appointment, including to replace the appointed Public

Accounting Firm should it be deemed necessary.

AGMS Agenda III

Approval for the amendment of the Articles of Association of the Company to comply with the Financial Services Authority of Republic of Indonesia Regulation Number 15/POJK.04/2020 about Planning and Implementation of the General Meeting of Shareholders of Public Companies.

Question/Opinion	There were no questions or opinions raised	
Voting Result	For 97.74%	Against 2.26%

* in line with the Articles of Association of the Company, any abstain vote is considered part of the majority vote of the voting shareholders.

Resolution :

Approved the amendment of the Articles of Association of the Company to comply with the Financial Services Authority of Republic of Indonesia Regulation Number 15/POJK.04/2020 about Planning and Implementation of the General Meeting of Shareholders of Public Companies with concern of creditor's approval if needed.

AGMS Agenda IV

Approval of the remuneration for the Board of Commissioners and the granting of authority to the Board of Commissioners to determine the remuneration for the Board of Directors for the financial year ended 31 December 2021.

Question/Opinion	There were no questions or opinions raised	
Voting Result	For 100%	Against 0%

* in line with the Articles of Association of the Company, any abstain vote is considered part of the majority vote of the voting shareholders.

Resolution :

Approved the remuneration for the Board of Commissioners for the financial year ended 31 December 2021 at a maximum of Rp10,000,000,000 (ten billion rupiah), the distribution of which will be stipulated in the Board of Commissioners meeting, and granted the authority to the Board of Commissioners to determine the remuneration for the Board of Directors for the financial year ended 31 December 2021.

AGMS Agenda V

Approval of the use of the Company's net income for the financial year ended 31 December 2020.

Question/Opinion	There were no questions or opinions raised	
Voting Result	For 100%	Against 0%

* in line with the Articles of Association of the Company, any abstain vote is considered part of the majority vote of the voting shareholders.

Resolution :

Approved the use of the Company's net income, as follows :

1. As much as Rp2,000,000,000 (two billion rupiah) as the Company's mandatory reserve;
2. As much as Rp74,766,474,625 (seventy four billion seven hundred sixty six million four hundred seventy four thousand six hundred twenty five rupiah) as the Company's retained earnings.

AGMS AGENDA VI

Approval of other issues related to the AGMS Agendas, namely:

- a. Granting of authority to the Board of Directors to state each resolution of this AGMS into the deed of meeting resolutions, submit it to the authority, prepare the report, provide any information and carry out other necessary legal actions related to the content of the AGMS resolutions in order to conform with the prevailing laws and regulations without exception; and
- b. Affirmation that all resolutions reached and agreed upon in this AGMS are to be effective starting from the closing of this AGMS.

Question/Opinion	There were no questions or opinions raised	
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Voting Result	For 100%	Against 0%
* in line with the Articles of Association of the Company, any abstain vote is considered part of the majority vote of the voting shareholders.		
Resolution :		
Approved the following issues related to the AGMS Agendas, namely:		
a. Granted the authority to the Board of Directors to state each resolution of this AGMS into the deed of meeting resolutions, submit it to the authority, prepare the report, provide any information and carry out other necessary legal actions related to the content of the AGMS resolutions in order to conform with the prevailing laws and regulations without exception; and		
b. Affirmed that all resolutions reached and agreed upon in this AGMS are to be effective starting from the closing of this AGMS.		

Jakarta, 22 June 2021
PT INTILAND DEVELOPMENT Tbk
DIRECTORS