

160/Intiland/CS/ANP/VIII/2021

August 26, 2021

Attention to:
 Kepala Eksekutif Pengawas Pasar Modal
 Otoritas Jasa Keuangan
 Gedung Sumitro Djohadikusumo
 Jl. Lapangan Banteng Timur 2-4
 Jakarta 10170

DISCLOSURE OF AFFILIATE TRANSACTION

In accordance with OJK Regulation No. 42 of 2020 on Affiliate Transactions and Conflict of Interest Transactions, we convey the disclosure of the following information::

1	Issuer Name	PT Intiland Development Tbk ("the Company")
2	Business Activities	Real Estate and Property Development
3	Head Office	Intiland Tower, lantai Penthouse, Jl. Jend. Sudirman 32, Jakarta 10220
4	Contact Number	Telp: +62 21 570 1912 / 570 8088 Fax: +62 21 570 0014 / 570 0015
5	Email	info@intiland.com
6	Website	www.intiland.com
7	Transaction Date	August 24, 2021
8	Type of Transaction	The use of land owned by PT Perkebunan dan Industri Segajung ("Segajung") as an Ijarah Object in Sukuk Ijarah Sustainable Public Offering I Intiland Development Phase I 2021 ("PUB Sukuk Ijarah Phase I")
9	Transaction Description	<p>a. Parties</p> <ul style="list-style-type: none"> - PT Intiland Development Tbk ("the Company") as the controlling party who indirectly owns 99% of the shares in Segajung, with the board composition as follows: <p>Board of Commissioners President Commissioner: Sinarto Dharmawan Vice President Commissioner: Lennard Ho Kian Guan Commissioner: Jahja Asikin Independent Commissioner: Thio Gwan Po Micky Independent Commissioner: Friso Palilingan</p>

		<p>Directors President Director: Hendro S. Gondokusumo Vice President Director: Suhendro Prabowo Vice President Director: Utama Gondokusumo Director: Archied Noto Pradono Director: Ping Handayani Hanli Director: Permadi Indra Yoga Director: Perry Yoranouw</p> <p>- PT Perkebunan dan Industri Segajung (“Segajung”) as a subsidiary whose 99% shares are indirectly owned by the Company, with the following board composition :</p> <p>Board of Commissioners President Commissioner: Happy Gunawarman Commissioner: Suhendro Prabowo Commissioner: Ping Handayani Hanli Commissioner: Permadi Indra Yoga</p> <p>Directors President Director: Utama Gondokusumo Director: Archied Noto Pradono Director: Wihardi Hosen Director: David Hosea Buditjahjono</p> <p>b. Affiliate Relationships: It is a transaction between the Company as a controlling company and Segajung as subsidiary. The Company indirectly owns 99% of shares in Segajung.</p>
10	Transaction Value	Rp286,952,400,000 (two hundred eighty six billion nine hundred and fifty two million four hundred thousand Rupiah)
11	Purpose of Transaction	<p>Transferring the right of use (benefit) of Segajung's land totalling an area of 341,610 m2 located in Batang, Central Java as an Ijarah Object to sukuk Ijarah holders (through its representative, PT Bank Mega Tbk as Trustee) in the issuance of PUB Sukuk Ijarah Phase I, as further regulated in the Ijarah Agreement.</p> <p>The right of use (benefit) to this Ijarah Object is transferred and reused by the Company through its subsidiaries, itself, or third parties as users/buyers/tenants as stipulated in the Wakalah Agreement.</p>
12	The occurrence of the Company's operational activities, laws, financial condition or continuity of the Issuer's business	There was no significant impact.

13	Other Information	This transaction is an excluded affiliate transaction and is not a conflict of interest transaction.
14	Statement of the Directors and Board of Commissioners	The Directors and Board of Commissioners of the Company state the following: <ol style="list-style-type: none">1) Affiliate transactions conducted do not contain conflict of interest;2) All material information has been disclosed and such information is not misleading; and3) Taking full responsibility for the truth of the information in this disclosure.

Hormat kami,



Archied Noto Pradono
Direktur