

170/Intiland/CS/ANP/IX/2021

September 4, 2021

Attention to.  
Kepala Eksekutif Pengawas Pasar Modal  
Otoritas Jasa Keuangan  
Gedung Sumitro Djojohadikusumo  
Jl. Lapangan Banteng Timur 2-4  
Jakarta 10170

**DISCLOSURE OF INFORMATION : THE PROCEED OF SUKUK FUND**

In accordance with OJK Regulation No. 42 of 2020 concerning Affiliated Transactions and Conflict of Interest Transactions, we hereby convey information disclosure as follows:

1	Issuer Name	PT Intiland Development Tbk (“the Company”)
2	Business Activities	Real Estate and Property Development
3	Head Office	Intiland Tower, lantai Penthouse, Jl. Jend. Sudirman 32, Jakarta 10220
4	Contact Number	Telp: +62 21 570 1912 / 570 8088 Fax: +62 21 570 0014 / 570 0015
5	Email	info@intiland.com
6	Website	www.intiland.com
7	Transaction Date	September 2, 2021 September 3, 2021
8	Type of Transaction	Report on Proceed of Sukuk Funds
9	Transaction Description	<p>1) Parties</p> <ul style="list-style-type: none"> <li>- PT Intiland Development Tbk (“<b>the Company</b>”) As a controller who owns directly and/or indirectly 99% of the shares in Segajung, IE and PLP with the following board composition:</li> </ul> <p><b>Board of Commissioners</b> President Commissioner: Sinarto Dharmawan Vice President Commissioner: Lennard Ho Kian Guan Commissioner: Jahja Asikin Independent Commissioner: Thio Gwan Po Micky Independent Commissioner: Friso Palilingan</p> <p><b>Directors</b> President Director: Hendro S. Gondokusumo Vice President Director: Suhendro Prabowo Vice President Director: Utama Gondokusumo</p>

		<p>Director: Archied Noto Pradono          Director: Ping Handayani Hanli          Director: Permadi Indra Yoga          Director: Perry Yoranouw</p> <ul style="list-style-type: none"> <li>- PT Perkebunan dan Industri Segajung (“Segajung”)              As a subsidiary whose 99% shares are indirectly owned by the Company, with the following board composition:  <b>Board of Commissioners</b>              President Commissioner: Happy Gunawarman              Commissioner: Suhendro Prabowo              Commissioner: Ping Handayani Hanli              Commissioner: Permadi Indra Yoga  <b>Directors</b>              President Director: Utama Gondokusumo              Director: Archied Noto Pradono              Director: Wihardi Hosen              Director: David Hosea Buditjahjono</li> <li>- PT Intiland Esperto (“IE”)              As a subsidiary whose 99% shares are directly owned by the Company indirectly, with the following board composition:  <b>Board of Commissioners</b>              President Commissioner: Suhendro Prabowo              Commissioner: Hendro S. Gondokusumo              Commissioner: Ping Handayani Hanli  <b>Direksi</b>              President Director: Utama Gondokusumo              Director: Permadi Indra Yoga              Director: Archied Noto Pradono</li> <li>- PT Perkasa Lestari Permai (“PLP”)              As a subsidiary whose 99% shares are indirectly owned by the Company, with the following board composition:  <b>Board of Commissioners</b>              President Commissioner: Utama Gondokusumo              Commissioner: Permadi Indra Yoga              Commissioner: Archied Noto Pradono  <b>Directors</b>              President Director: Suhendro Prabowo              Director: Hendro S. Gondokusumo              Director: Ping Handayani Hanli</li> </ul> <p>2) Affiliate Relationships:              It is a transaction between the Company as a controlling company and Segajung, IE and PLP as controlled companies. The Company owns directly and/or indirectly 99% of shares in those controlled companies.</p> <p>3) Information Description:              The distribution of funds to subsidiaries is provided by the Company in the form of unsecured loans without interest and therefore appropriate and not contrary to sharia principles in the</p>
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		capital market as stipulated in POJK No. 18/2015. Nevertheless, the Company will receive a yield of 10.5% (ten point five percent) per year from loans provided by the Company from Sustainable Public Offering Sukuk Ijarah Phase I proceeds to the Subsidiaries and with a period of 1 (one) year from the effective date, namely on the date of receipt of the loan funds from the Company by each of the Subsidiaries as stipulated in the Loan Agreement between each of the Subsidiaries and the Company.
10	Transaction Value	Sukuk Ijarah Sustainable Public Offering Phase I fund after deducting the emission costs is Rp245,467,000,000,- (two hundred and forty-five billion four hundred and sixty-seven million Rupiah).
11	Purpose of Transaction	The proceed of Sukuk Funds is used with the following details: 1) Rp162,000,000,000,- (one hundred and sixty two billion Rupiah) is for working capital loans to Segajung; 2) Rp25,000,000,000,- (twenty five billion Rupiah) is used to pay part of the Company's principal debt at PT Bank Mayapada Internasional Tbk; 3) Rp45,000,000,000,- (forty five billion Rupiah) is used to pay off the principal debt of IE at PT Sucor Investama; and 4) The remaining Rp13,467,000,000,- (thirteen billion four hundred sixty-seven million Rupiah) is used for partial payment of the principal debt of PLP at PT Bank China Construction Bank Indonesia Tbk.
12	The occurrence of the Company's operational activities, laws, financial condition or continuity of the Company's business	1) Company Operation This transaction has a positive impact on the Company's operations. 2) Legal There is no legal impact. 3) Financial Condition With this refinancing, it has a positive impact on the Company's cash flow, due to a decrease in interest rates on loans to subsidiaries. 4) Business Continuity This transaction has a positive impact on the business continuity of the Company.
13	Other Information	Transactions number 1 (loans to Segajung), 3 (loans to IE), and 4 (loans to PLP) are excluded affiliate transactions and are not conflict of interest transactions.
14	Statement of the Board of Directors and Board of Commissioners	The Board of Directors and Board of Commissioners of the Company state the following: 1) Affiliate transactions conducted do not contain conflicts of interests;

		<ol style="list-style-type: none"><li>2) This Transaction is not a material transaction since the transaction value is less than 20% (twenty percent) of the Company's equity;</li><li>3) All material information has been disclosed and such information is not misleading; and</li><li>4) Take full responsibility for the truth of the information disclosed in this information.</li></ol>
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Archied Noto Pradono  
Director