

152/Intiland/CS/ANP/VIII/2022

08 August 2022

Attention to
 Kepala Eksekutif Pengawas Pasar Modal
 Otoritas Jasa Keuangan
 Gedung Sumitro Djohadikusumo
 Jl. Lapangan Banteng Timur 2-4
 Jakarta 10170

DISCLOSURE OF MATERIAL TRANSACTION INFORMATION

In accordance with OJK Regulation No. 31 of 2015 on Disclosure of Material Information or Facts of Issuers or Public Companies, we convey the disclosure of the following information:

1	Issuer Name	PT Intiland Development Tbk (“the Company”)									
2	Business Activities	Real Estate and Property Development									
3	Head Office	Intiland Tower, lantai Penthouse, Jl. Jend. Sudirman 32, Jakarta 10220									
4	Contact Number	Telp: +62 21 570 1912 / 570 8088 Fax: +62 21 570 0014 / 570 0015									
5	Email	info@intiland.com									
6	Website	www.intiland.com									
7	Effective Date	August 5, 2022									
8	Type of Transaction	The establishment of a joint venture company									
9	Transaction Description	<p>a. Parties</p> <ul style="list-style-type: none"> - PT Sinar Puspa Persada (“SPP”) is a subsidiary of PT Intiland Development Tbk (“Intiland”) with a total ownership of 100%. - Mitbana Urban Development Fund III Pte. Ltd (“MUDF III”) is a wholly-owned subsidiary of Mitbana Urban Development Fund I Pte. Ltd. (“Mitbana Fund”) which is an investment entity established by Mitsubishi Corporation (“MC”) and Surbana Jurong Capital (Holdings) Pte. Ltd. (“SJ Capital”) <p>b. Transaction details SPP together with MUDF III has formed PT Inti Mitbana Development (“IMD”), a joint venture company with the following ownership structure :</p> <table border="1" data-bbox="708 1872 1275 1971"> <thead> <tr> <th>Shareholders</th> <th>%</th> <th>Value of Shares</th> </tr> </thead> <tbody> <tr> <td>MUDF III</td> <td>70</td> <td>7,700,000,000</td> </tr> <tr> <td>SPP</td> <td>30</td> <td>3,300,000,000</td> </tr> </tbody> </table>	Shareholders	%	Value of Shares	MUDF III	70	7,700,000,000	SPP	30	3,300,000,000
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MUDF III	70	7,700,000,000									
SPP	30	3,300,000,000									

		Through this collaboration, IMD will allocate investment funds of IDR 1.1 trillion for the development of new areas in Talaga Bestari, Tangerang.
12	The occurrence of the Company's operational activities, laws, financial condition or continuity of the Issuer's business	With the establishment of this joint venture, it will have a positive impact on the performance of the Company.
13	Other Information	None
14	Statement of the Board of Directors and Board of Commissioners	The Board of Directors and Board of Commissioners of the Company state the following: 1) This transaction does not constitute an affiliate transaction and do not contain conflicts of interest; 2) All material information has been disclosed and such information is not misleading; and 3) Take full responsibility for the truth of the information disclosed in the disclosure of this information.

Best Regards,



Archied Noto Pradono
Director

Copy to :
Director of Listing of PT Bursa Efek Indonesia