

**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT INTILAND DEVELOPMENT Tbk.**

PT INTILAND DEVELOPMENT Tbk, with its registered office in Jakarta, hereby announces that the Annual General Meeting of Shareholders (“**AGMS**”) of PT INTILAND DEVELOPMENT Tbk (“**Company**”) was held on Thursday, May 30, 2024 at the Star Room Podium Intiland Tower, 1st Floor, Jl. Jend. Sudirman 32, Central Jakarta. The AGMS started at 09.57 AM and was attended by the members of Board of Commissioners and Board of Directors members of the Company:

Member of Board of Commissioners and Board of Directors who attended the AGM

Board Of Commissioners		Board Of Directors	
President	: Sinarto	President	: Hendro Santoso
Commissioner	: Dharmawan	Director	: Gondokusumo
Vice President	: Dr. Sofyan A.	Vice President	: Utama Gondokusumo
Commissioner and Independent	: Djalil, SH, MA	Director	
Commissioner		Vice President	: Suhendro Prabowo
Independent	: Thio Gwan Po	Director	
Commissioner	: Micky	Vice President	: Moedjiyanto Soesilo
Independent	: Friso Palilingan	Director	: Tjahjono
Commissioner		Director	: Perry Yoranouw
Commissioner	: Jahja Asikin	Director	: Ping Handayani Hanli
		Director	: Archied Noto Pradono
		Director	: Permadi Indra Yoga

Attendance Quorum of Shareholders

The AGMS was attended by shareholders or their proxy who represented 7.573.488.138 shares or 73,06% from the total of 10.365.854.185 shares issued and paid up by the Company until the date of the AGMS.

Questions and Answer Opportunities

Before making the decision, the Chairman of the Meeting notifies the shareholders or their Proxy to ask questions in each discussion of the AGMS's Agenda.

There were shareholders or their proxies who raised questions during the AGMS, however, the questions raised are not related to the AGMS Agenda, therefore those questions were not discussed.

Decision Making Mechanism

Decisions are made by deliberation to reach consensus, but if the shareholders or their proxy do not approve or abstain, then the decisions are made by voting.

First Agenda of AGMS

Approval of the Annual Report and Financial Statement for the year ended December 31, 2023, included the implementation of the supervision report of the Board of Commissioners for the year ended 2023.

Question / Opinion : 1 Shareholder or proxy of the shareholder, but not discussed because it is not relevant to the agenda of the AGMS.

Voting Result :

Agree	Disagree	Abstain*
99,976%	0,024%	0%

*According to the Company's Articles of Association, abstentions are considered the same as the majority of shareholders who cast votes.

Resolution :

Approved the Annual Report and Financial Statement for the year ended December 31, 2023 including the implementation of the supervision report of the Board of Commissioners for the financial year 2023 in accordance with the Company's Articles of Association, and full discharge of responsibility to the Board of Commissioners and the Board of Directors for their supervision and management actions for the year ended December 31, 2023.

Second Agenda of AGMS

Authorizing the Board of Commissioners to appoint an Independent Public Accountant which registered at Financial Services Authority, to audit the accounts of the Company for the year ended December 31, 2024, and determine the fee there of and other requirements for such appointment.

Question / Opinion : There were no shareholders who asked questions and gave opinions.

Voting Result :

Agree 99,943%	Disagree 0,056%	Abstain* 0%
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*According to the Company's Articles of Association, abstentions are considered the same as the majority of shareholders who cast votes.

Resolution :

Authorizing the Board of Commissioners to appoint an Independent Public Accountant which registered at Otoritas Jasa Keuangan, to audit the accounts of the Company for the year ended December 31, 2024, and authorizing the Board of Commissioners to approve the fee there of and other requirements for such appointment.

Third Agenda of AGMS

Approval of the use of the net profit of the Company for the year ended December 31, 2023.

Question / Opinion : There were no shareholders who asked questions and gave opinions.

Voting Result :

Agree 99,976%	Disagree 0,024%	Abstain* 0%
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*According to the Company's Articles of Association, abstentions are considered the same as the majority of shareholders who cast votes.

Resolution :

Determining the use of the Company's net profit with the following details:

1. An amount of Rp. 2.000.000.000,- (two billion Rupiah) as the Company's mandatory reserved fund.
2. The remaining net profit of the Company, amounting to Rp. 172.108.406.452,- (one hundred seventy two billion one hundred eight million four hundred six thousand four hundred fifty two Rupiah) will be recorded as Retained Earnings.

Forth Agenda of AGMS

Approval of changes to the composition of the Board of Directors and Board of Commissioners of the Company.

Question / Opinion : There were no shareholders who asked questions and gave opinions.

Voting Result :

Agree 99,975%	Disagree 0,024%	Abstain* 0%
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*According to the Company's Articles of Association, abstentions are considered the same as the majority of shareholders who cast votes.

Resolution :

Accepting the resignation of Mr. Moedjiyanto Soesilo Tjahjono from his position as Vice President Director and Mrs. Ping Handayani Hanli from her position as Director of the Company by granting full release and repayment (*acquitt et de charge*) and the appointment of Mrs Ping Handayani Hanli as a Commissioner and Mrs Novita Anggriani B as a Director, effective from the close of the Meeting until the expiration of the Board of Commissioner and Board of Directors tenure.

With the appointment of Mrs Ping Handayani Hanli and Mrs Novita Anggriani B, thus the composition of Board of Directors and Board of Commissioners are as follows:

Board of Commissioners :

President Commissioner : Sinarto Dharmawan
 Vice President Commissioner and Independent Commissioner : DR. Sofyan A. Djalil, SH.MA
 Independent Commissioner : Thio Gwan Po Micky
 Independent Commissioner : Friso Palilingan
 Commissioner : Jahja Asikin
 Commissioner : Ping Handayani Hanli

Board of Directors :

President Director : Hendro Santoso Gondokusumo
 Vice President Director : Suhendro Prabowo
 Vice President Director : Utama Gondokusumo
 Director : Archied Noto Pradono
 Director : Perry Yoranouw
 Director : Permadi Indra Yoga
 Director : Novita Anggriani B

Fifth Agenda of AGMS

Approval of the remuneration of the Board of Commissioners, and delegation of the authority to approve the remuneration of the Board of Directors, to the Board of Commissioners for the year ended December 31, 2024.

Question / Opinion : 1 Shareholder or proxy of the shareholder, was not discussed because the question raised related to the fourth agenda of the AGMS.

Voting Result :

Agree	Disagree	Abstain*
99,975%	0,024%	0%

*According to the Company's Articles of Association, abstentions are considered the same as the majority of shareholders who cast votes.

Resolution :

Resolved the remuneration of the Board of Commissioners for the year ended December 31, 2024 maximum of Rp.12.000.000.000 (twelve billion Rupiah) which distribution would be decided in the meeting of the Board of Commissioners, and delegation of the authority to The Board of Commissioners to approve the remuneration of The Board of Directors for the year ended December 31, 2024.

Sixth Agenda of AGMS

Report on the realization of the use of proceeds from the Public Offering for the financial year ended December 31, 2023.

Question / Opinion : There were no shareholders who asked question and gave opinions.

Resolution :

The sixth agenda of AGMS involves presentation of the realization of the use of proceeds from the Public Offering for the financial year ended December 31, 2023 thus no voting or decision-making carried out for the sixth agenda of AGMS.

Seventh Agenda of AGMS

Approval of other matters related to the agenda of the AGMS, e.g.:

- a. Authorizing the Board of Directors to incorporate any decision made in this AGMS into a deed of minutes of meeting resolution, submission to the authorities, makes reports, providing information

- and performs necessary legal actions with regard to the content of any decision of the AGMS in order to comply with applicable laws, without exception; and
- b. Stipulating that all decisions made and approved in this AGMS shall take effect from the closing of this AGMS.

Question / Opinion : There were no shareholders who asked question and gave opinions.

Voting Result :

Agree 99,942%	Disagree 0,057%	Abstain* 0%
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*According to the Company's Articles of Association, abstentions are considered the same as the majority of shareholders who cast votes.

Resolution :

- a. Authorizing the Board of Directors of the Company to formalize each decision made in this AGMS into a deed of meeting resolutions, submit it to the relevant authorities, make reports, provide explanations, and take other necessary legal actions related to the contents of each decision of this AGMS to comply with applicable laws and regulations, without exception, and
- b. Stipulating that all decisions made and approved in this AGMS shall be effective from the closing of this AGMS.

The AGMS finished at 10.59 AM.

Jakarta, May 30, 2024
PT INTILAND DEVELOPMENT Tbk.
BOARD OF DIRECTORS