

Investor Update

27 March 2025



Highlights

- FY24 revenues reported of Rp 2,553.3 billion
- FY24 net profit recorded at Rp 174.8 billion

Intiland Announces FY24 Earnings

PT Intiland Development Tbk (“DILD” or “the Company”) announces its financial performance for the full year of 2024.

The Company booked stable net profit of Rp 174.8 billion in FY24

In FY24 the Company recorded a net profit attributable to the Company of Rp 174.8 billion, remaining consistent with the FY23 net profit of Rp 174.1 billion.

In the full year of 2024, the company reported revenues totaling Rp 2,553.3 billion, decreased by 34.6% yoy from Rp 3,906.8 billion in the comparable period. The revenue in 2023 was higher due to the recognition of 57 Promenade and SQ Res along with the delivery of housing units in landed residential projects such as Tierra and Graha Natura during the year which accounted for the majority of the increase.

Revenues Breakdown

The development revenues contributed Rp 1,669.5 billion in 2024, or decreased by 46.8% yoy from Rp 3,135.6 billion in 2023. Meanwhile, the recurring revenues generated Rp 883.8 billion in FY24, or increased by 14.6% yoy from Rp 771.3 billion in 2023.

Table 1: Financial Highlights (in Rp billion)

Profit & Loss Statement	FY24	FY23	% Change
Revenues	2,553.3	3,906.8	-34.6%
Gross Profit	785.4	1,585.8	-50.5%
Operating Profit	454.2	1,270.5	-64.2%
Profit (Loss) for the Year	263.9	758.0	-65.2%
Net Income (Loss)	174.8	174.1	0.4%
EPS	16.9	16.8	0.4%
Gross Profit Margin	30.8%	40.6%	
Operating Profit Margin	17.8%	32.5%	
Net Income (Loss) Margin	6.8%	4.5%	
Balance Sheet	FY24	FY23	% Change
Total Assets	13,703.6	14,603.9	-6.2%
Total Liabilities	6,956.6	8,064.7	-13.7%
Total Equity	6,746.9	6,539.2	3.2%
Contract Liabilities	1,257.9	1,587.3	-20.7%
Cash & Cash Equivalent	752.3	954.3	-21.2%
Total Debt	4,109.0	4,725.5	-13.0%
Net Debt to Equity	49.8%	57.7%	

The highest contribution from FY24 total revenue was derived from the recurring income segment Rp 883.8 billion (34.6%), the landed residential segment Rp 659.4 billion (25.8%), the industrial estate segment Rp 638.3 billion (25.0%), and the mixed-use & high-rise residential segment Rp 371.8 billion (14.6%).

The revenues derived from the landed residential segment primarily came from the delivery of housing units in Serenia Hills, Talaga Bestari, Virya Semanan, Graha Natura and Magnolia Residence.

The revenues from the industrial estate segment was mainly came from the sales of industrial land lots in Batang Industrial Park, Ngoro Industrial Park, and warehouses in Aeropolis Technopark.

The revenues booked from the mixed-use & high-rise projects was primarily generated from the revenue recognition of SQ Res, 57 Promenade, Regatta, Aeropolis, and 1Park Avenue.

Meanwhile, the recurring revenues came from the sport clubs and facilities, rental of office spaces and retail, standard factory buildings from the industrial estate and others.

Table 2: Revenues Breakdown (in Rp billion)

Revenues	2024	2023	YoY %	% 2024 to Total	% 2023 to Total
Development Revenues	1,669.5	3,135.6	-46.8%	65.4%	80.3%
Mixed-use & high-rise	371.8	2,027.9	-81.7%	14.6%	51.9%
Landed residential	659.4	861.5	-23.5%	25.8%	22.1%
Industrial estate	638.3	246.2	159.3%	25.0%	6.3%
Recurring Revenues	883.8	771.3	14.6%	34.6%	19.7%
Offices	259.3	228.8	13.3%	10.2%	5.9%
Facilities	477.4	424.4	12.5%	18.7%	10.9%
Industrial Estate	105.9	99.4	6.5%	4.1%	2.5%
Hotel	39.5	17.7	123.3%	1.5%	0.5%
Others	1.7	1.0	62.6%	0.1%	0.0%
Total Revenues	2,553.3	3,906.8	-34.6%	100.0%	100.0%

Table 3: Gross Profit Margin

Segment	2024	2023
Mixed-use & high-rise	39.1%	52.3%
Landed residential	39.8%	35.9%
Industrial estate	28.8%	29.8%
Investment properties	21.9%	18.7%
Gross Profit Margin	30.8%	40.6%

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